

1 **IN THE MATTER OF**
2 the *Electrical Power Control Act, 1994*,
3 SNL 1994, Chapter E-5.1 (the “*EPCA*”)
4 and the *Public Utilities Act, RSNL 1990*,
5 Chapter P-47 (the “*Act*”), as amended,
6 and regulations thereunder; and
7

8 **IN THE MATTER OF** an application by
9 Newfoundland and Labrador Hydro for
10 approval of changes to various deferral
11 account definitions, approval of changes to
12 the rules and regulations applicable to the
13 Rate Stabilization Plan, and other matters
14 reflecting the determinations set out in
15 Board Order No. P.U. 33(2021).

**PUBLIC UTILITIES BOARD
REQUESTS FOR INFORMATION**

PUB-NLH-001 to PUB-NLH-004

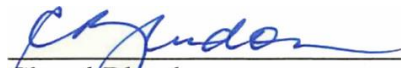
Issued: February 2, 2022

- 1 **PUB-NLH-001** Exhibit 1, page 4, Hydro provides an example of the 2021 short-term
 2 interest calculation. The example includes a “Standby and Upfront Fee” of
 3 \$838,000. Please explain what these costs include and if they are annual or
 4 one-time costs.
 5
- 6 **PUB-NLH-002** Exhibit 2, page 6, Section B, Paragraph 1.0, Hydro states that separate
 7 plan balances will be maintained, as required, in the Supply Cost Variance
 8 Deferral Account for the Utility and Island Industrial customers. Please
 9 explain the methodology that will be applied to separate future transfers
 10 into separate balances as well as the content of the separate plan balances
 11 noted in this paragraph. Please confirm that the method of allocation and
 12 disposition of these separate balances will require further approval of the
 13 Board.
 14
- 15 **PUB-NLH-003** Exhibit 2, page 6, Section B, Paragraph 2.0, Hydro states that financing
 16 charges on the plan balances will be calculated monthly. Please confirm if
 17 financing charges will be applied to each of the components of the Supply
 18 Cost Variance Deferral Account. If not please explain the components
 19 included in the plan balances.
 20
- 21 **PUB-NLH-004** The Greenhouse Gas Credit Revenues Variance component of the
 22 proposed Supply Cost Variance Deferral Account (Exhibit 2, page 6,
 23 Paragraph 10.0) states that the variance is computed on a monthly basis,
 24 beginning on January 1, 2021.
 25 (a) Since it is proposed that the Supply Cost Variance Deferral Account
 26 will be not be effective until November 1, 2021, please confirm that
 27 the variance accumulated from January 1, 2021 to October 31, 2021
 28 will be the included as the opening balance for this component of the
 29 deferral account on November 1, 2021, and going forward it will be
 30 computed on a monthly basis. If not please explain.
 31 (b) Please confirm that the variance accumulated from January 1, 2021
 32 to October 31, 2021 will also include financing charges at the
 33 proposed short-term interest calculation? If not, please explain why.

DATED at St. John’s, Newfoundland this 2nd day of February, 2022.

BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

Per


 Cheryl Blundon
 Board Secretary